We impact the lives of children by providing poor business owners with access to financial services. This enables them to expand their small business and use the additional income to buy food and send their children to school.

Our services stretch into the rural districts of Zambia that have the highest levels of poverty. This enables the rural poor to take advantage of business opportunities, giving them a fighting chance to move out of poverty.

Established in 2003, we have since been providing business minded clients with small loans to begin or grow their businesses. The loans provide greatly needed working capital to increase the growth of their business and consequently increase the income for their families. By focusing on women, who constitute about 65% of our clients, we have been able to complement World Vision’s efforts of improving the lives of the most poverty stricken communities in Zambia.

**VISIONFUND ZAMBIA HIGHLIGHTS**

- **$6.8 MIL**
  TOTAL PORTFOLIO

- **32,200**
  ACTIVE BORROWERS

- **269,100**
  CHILDREN IMPACTED

- **83,500**
  JOBS IMPACTED

- **65%**
  FEMALE CLIENTS

- **101%**
  OPERATIONAL SUSTAINABILITY

**OUR GLOBAL MFI NETWORK**

The VisionFund global network is made up of over 30 microfinance institutions (MFIs) across four continents.

**OUR MISSION**

We believe in brighter futures for children where they can experience the love of Christ, building lives free of need and full of promise.

We empower families to create income and jobs. Our financial services enable impoverished households to increase their incomes. We train clients to grow successful businesses using their income to support their children and families.

We unlock economic potential for communities to thrive. Working together as part of World Vision – a Christian relief, development and advocacy organisation – we enable communities to increase economic activity, access clean water, education and healthcare, benefit from improvements to nutrition, and provide the foundations for local economies to flourish.

We are VisionFund – Financial Empowerment from World Vision.

**OUR VISION**

Our vision for every child, life in all its fullness; Our prayer for every heart, the will to make it so.

**GLOBAL HIGHLIGHTS**

- **4.3 MILLION CHILDREN**
  POSITIVELY IMPACTED

- **MORE THAN 30 MICROFINANCE INSTITUTIONS**

- **US$528 MILLION LOAN PORTFOLIO**

- **99.5% REPAYMENT RATE**

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Richard and his wife leave the harbour to fish on Lake Kariba. Richard owns his own fishing business which he grew with a small loan from VisionFund Zambia. Through fishing, he has built his own house and provides for his family.

*Facts and figures as of 30 September 2016 and reference fiscal year 2016 data in US dollars.*
WORKING IN ZAMBIA

Zambia’s economy has experienced strong growth in recent years, with GDP increase from 2005-10 of about 6% per year. Despite economic growth, poverty remains a significant problem in Zambia due to a high birth rate; relatively high HIV/AIDS cases; an overdependence of the economy on copper; and high-income inequality.

Poverty levels have remained high at 77%. More than half of Zambia’s population lives in rural areas with 80 percent of the rural population making its living from farming. Poor people in Zambia live shorter lives, are uneducated and are often denied access to healthcare or financial credit.

It is estimated that 40% of Zambia’s population does not have access to formal financial services. This denies many the chance to earn a viable income. With such low level of financial inclusion, the work of VisionFund Zambia is critical.

LEADERSHIP

Nkosilathi Moyo
CEO

Nkosilathi Moyo joined our network as the VisionFund Zambia CEO in April 2009. He has over 15 years’ experience as a microfinance practitioner, consultant and regulator. Before joining us, Nkosilathi was a bank examiner with the Reserve Bank of Zimbabwe.

Our MFI is a wholly owned subsidiary of VisionFund International and World Vision, and has a board and management team.

AWARDS AND RATINGS

- Seal of Transparent Pricing by Microfinance Transparency, 2012
- Rated 3 for Social Performance Management by Planet Rating, 2010

FINANCE AND OPERATIONS

Over the past year we have increased our number of clients by more than 26% to over 32,200.

During this time our outstanding portfolio grew from US$4.2 million to over US$6.8 million.

The number of children impacted also rose significantly from 89,000 last year to over 269,100 today – an increase of over 202%.

We have opened 10 branches spreading over eight provinces in Zambia since opening in 2003. We intend to increase these numbers over the next five years.

To see where we work in Zambia, please CLICK HERE.

FUTURE INNOVATION

We strive to be the leading and preferred rural-focused microfinance institution in Zambia. Some of the innovative strategic initiatives we are working towards include:

- Providing financial education and consumer protection;
- Branchless banking through a mobile payment platform;
- Home improvement and education loans;
- Value chain financing.

Microfinance is the practice of providing microloans, micro-savings, micro-insurance and other financial services to the poor. It breaks the cycle of poverty by providing services to those who do not have a credit history or assets to borrow against, and are therefore ineligible for traditional financial services.

Small loans provide the working capital to grow a business, allowing the poor to create a sustainable livelihood and exert greater control over their financial future as they improve their lives and the lives of their families.

PICTURED: Children like Emmanuel are given hope through microfinance. After receiving two goats, Emmanuel’s parents were able to multiply that to 35 goats. This enabled them to improve the health and lifestyle of their whole family.

ENGAGE WITH VISIONFUND

You can help us to empower families to build brighter futures for the children in Zambia. Connect with us to learn how you can transform lives through VisionFund.

E-MAIL:
weare@visionfund.org

WEBSITE:
www.visionfund.org

CLIENT SUCCESS

‘After my husband died I was alone with four children. I didn’t know how I was going to take care of them. We slept on the ground in a mud hut and we didn’t have very much. That was before I got my first loan from VisionFund.’ Esnart reflects sombrely.

Since getting her first loan, Esnart now has a poultry, gardening and baking business. She is a true entrepreneur.

With the money she earns from her businesses, not only does she provide for her children, but also for her grandchildren, who are all now in school.

She hopes to show them that they too can accomplish anything they set their minds to.